SANJAY MODI & CO.

LIMITED_REVIEW REPORT

To
The Board of Directors
Lux Industries Ltd.
39, Kali Krishna Tagore Street
Kolkata- 700 007.

We have reviewed the accompanying Statement of unaudited Financial Results of Lux Industries Ltd ("the company") for the Quarter ended June 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS-25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personal and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable accounting standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata Date: 13.08.2016 MODI KONKATA &

For SANJAY MODI & CO Chartered Accountants FRN: 322295E

- Lent

Prodyat Chaudhuri

Partner

M.No: 065401



LUX INDUSTRIES LIMITED

Regd. Office: 39, KALI KRISHNA TAGORE STREET, KOLKATA - 700 007 STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE' 2016

(₹ In Lacs)

a) Net S b) Other Total Inc Expendid a) Cost o b) Purch c) Chang progre d) Empl e) Depr f) Sub-c g) Other Total Ex 3 Profit fr excepti 6 Finance 7 Profit fr excepti 8 Excepti 9 Profit/(L before t 10 Tax Exp 11 Net Pro Activities 12 Extraor 13 Net Pro 14 Paid-Up (Face Va	Sr. No. Particulars		Quarter Ended		
a) Net S b) Other Total Inc Expendid a) Cost o b) Purch c) Chang progre d) Empl e) Depr f) Sub-c g) Other Total Ex 3 Profit fr excepti 6 Finance 7 Profit fr excepti 8 Excepti 9 Profit/(L before t 10 Tax Exp 11 Net Pro Activities 12 Extraor 13 Net Pro 14 Paid-Up (Face Va		30/06/2016	31/03/2016	30/06/2015	31/03/2016
a) Net S b) Other Total Inc Expendid a) Cost o b) Purch c) Chang progre d) Empl e) Depr f) Sub-c g) Other Total Ex 3 Profit fr excepti 6 Finance 7 Profit fr excepti 8 Excepti 9 Profit/(L before t 10 Tax Exp 11 Net Pro Activities 12 Extraor 13 Net Pro 14 Paid-Up (Face Va		(Unaudited)	(Audited)	(Unaudited)	(Audited)
b) Other Total Int Expendi a) Cost of b) Purch c) Chang progre d) Empl e) Depri f) Sub-c g) Other Total Ex Profit fr and exc 4 Other Int Frofit fr excepti 6 Finance 7 Profit fr excepti 8 Exceptic 9 Profit/L before t 10 Tax Exp 11 Net Pro Activitie 12 Extraord 13 Net Pro 14 Paid-Up (Face Vi	me from operations				
Total Inc Expendi a) Cost o b) Purot c) Chang progre d) Empl e) Depri f) Sub-c g) Other Total Ex Profit fr and exc 4 Other In- 5 Profit fr excepti 6 Finance 7 Profit fr excepti 8 Exceptio 9 Profit (L before t 10 Tax Exp 11 Net Pro Activitie 12 Extraor 13 Net Pro (Face Vi	let Sales / Income from operations (Net of excise duty)	17,988.79	26,973.01	16,398.46	92,980.09
2 Expendi	Other Operating Income	330.89	375.18	243.55	1,106.44
a) Cost of b) Purch c) Chang progred () Emple e) Deprn f) Sub-c g) Other Total Ex. 3 Profit fr and exc 4 Other In Profit fr excepti 6 Finance 7 Profit fr excepti 8 Exceptic 9 Profit/(L before t 10 Tax Exp 11 Net Profit Activitie 12 Extraord 13 Net Profit 4 Paid-Up (Face Vi	I Income from Operation (Net)	18,319.68	27,348.19	16,642.01	94,086.54
b) Purci c) Chang progre d) Empl e) Depn f) Sub-c g) Other Total Ex 3 Profit fr and exc 4 Other in 5 Profit fr excepti 6 Finance 7 Profit fr excepti 8 Exceptic 9 Profit/(L before t 10 Tax Exp 11 Net Prof 12 Extraord 13 Net Prof 14 Paid-Up (Face Vi	enditure				
c) Chang progred to Employ the Market Profit front Exception Profit Exception Profit Exception Profit Exception Profit Exception Profit Exception Profit Finance Profit Exception Pr	ost of materials consumed	10,425.01	11,919.61	11,532.16	45,241.60
progred d) Empl e) Depn f) Sub-c g) Other Total Ex Profit fr and ex Other In 5 Profit fr excepti 6 Finance 7 Profit fr excepti 8 Excepti 9 Profit fr excepti 10 Tax Exp 11 Net Pro Activitie 12 Extraor 13 Net Pro 14 Paid-Up (Face Va	urchase of Stock in Trade	113.56	354.81	307.02	1,646.06
d) Empl e) Depri f) Sub-c g) Other Total Ex Profit fr and ex Other In Fronti Fr excepti Finance Frofit fr excepti Excepti Fronti Fr excepti Finance Treat Excepti Excepti Excepti Excepti Excepti Excepti Excepti Excepti Excepti Finance Frofit fr excepti Excepti Excepti Finance Frofit fr excepti Excepti Excepti Fronti Excepti Fronti Fronti Extraore Activitie Extraore Net Profit Fronti Fr	hange in inventories of Finished goods, work in	1			
e) Depn f) Sub-c g) Other Total Ex. 3 Profit fr and exc 4 Other In- 5 Profit fr excepti 6 Finance 7 Profit fr excepti 8 Exceptic 9 Profit/(L before t 10 Tax Exp 11 Net Pro 12 Extraord 13 Net Pro 14 Paid-Up (Face Vi	ogress, and Stock in trade	(3,296.62)	2,024.68	(4,979.69)	(1,379.54)
f) Sub-c g) Other Total Ex Profit fr and exc Other in- Frofit fr excepti Finance Profit fr excepti Exceptic Finance Tax Exp Net Profit in Extraori Net Profit in Extraori Net Profit in Extraori Activitic Extraori Activitic Frace Vi	mployee benefits Expense	592.80	449.76	504.77	2,046.35
g) Other Total Ex Profit fr and ex Other In Frofit fr excepti Finance Profit fr excepti Excepti Profit fr excepti Tax Exp Net Pro Activitie Extraor Net Pro Haid-Up (Face Vi	Pepreciation & amortisation Expenses	117.45	106.73	103.50	411.89
Total Ex Profit fr and exc Other Inf Profit fr excepti Finance Frofit fr excepti Exceptic Profit/(L before t Tax Exp The Profit fr Activitie Extraore Net Pro Activitie Paid-Up (Face Vi	ub-contracting/Jobbing Expense	4,964.59	5,916.48	4,224.44	20,395.46
3 Profit fr and exc Other In- 5 Profit fr excepti 6 Finance 7 Profit fr excepti 8 Excepti 9 Profit/(L before t 10 Tax Exp 11 Net Pro- Activitie 12 Extraord 13 Net Pro- 14 Paid-Up (Face Vi	Other Expenses	3,524.97	3,763.88	3,417.16	16,680.72
and exc Other In Profit fr excepti Finance Frofit fr excepti Exception Frofit fr excepti Exception Frofit fr exception Frofit fr exception Exception Frofit fr exception Exception Frofit fr exception Exception Frofit fr Exception Frofit f Exception Frofit f Exception Frofit f Exception Frofit f Exception F	l Expenses	16,441.76	24,535.95	15,109.36	85,042.55
4 Other Inc 5 Profit fr excepti 6 Finance 7 Profit fr excepti 8 Exceptic 9 Profit/(L) before t 10 Tax Exp 11 Net Pro Activitie 12 Extraor 13 Net Pro 14 Paid-Up (Face Vi	it from Operation before Other Income, finance costs				
5 Profit fr excepti 6 Finance 7 Profit fr excepti 8 Exceptic 9 Profit/(L before t 10 Tax Exp 11 Net Pro Activitie 12 Extraore 13 Net Pro 14 Paid-Up (Face Vi	exceptional items (1-2)	1,877.92	2,812.24	1,532.65	9,043.99
excepti 6 Finance 7 Profit fr excepti 8 Exceptic 9 Profit/(L before t 10 Tax Exp 11 Net Pro Activitie 12 Extraore 13 Net Pro 14 Paid-Up (Face Vi	er Income	3.44	11.41	5.86	29.79
6 Finance 7 Profit fr excepti 8 Exceptic 9 Profit/(L before t 10 Tax Exp 11 Net Pro Activitie 12 Extraore 13 Net Pro 14 Paid-Up (Face Vi	it from ordinary activities before finance cost and				
6 Finance 7 Profit fr excepti 8 Exceptic 9 Profit/(L before t 10 Tax Exp 11 Net Pro Activitie 12 Extraore 13 Net Pro 14 Paid-Up (Face Vi	eptional items (3+4)	1,881.36	2,823.65	1,538.51	9,073.78
8 Exception 9 Profit/(L) before t 10 Tax Expo 11 Net Pro Activities 12 Extraor 13 Net Pro 14 Paid-Up (Face Vi	nce Costs	313.84	394.52	246.43	1,196.50
8 Exception 9 Profit/(L) before t 10 Tax Expo 11 Net Profix Activities 12 Extraor 13 Net Profix 14 Paid-Up (Face Vi	it from ordinary activities after finance cost but before				·
8 Exception 9 Profit/(L before t 10 Tax Exp 11 Net Profix 12 Extraord 13 Net Profix 14 Paid-Up (Face Vi	eptional items (5-6)	1,567.52	2,429.13	1,292.08	7,877.28
before t Tax Exp 11 Net Pro Activitie 12 Extraore 13 Net Pro 14 Paid-Up (Face Vi	eptional items	, <u> </u>	· -	, <u>-</u>	_
before t Tax Exp 11 Net Pro Activitie 12 Extraore 13 Net Pro 14 Paid-Up (Face Vi	it/(Loss) from Ordinary Activities				
10 Tax Exp 11 Net Pro Activitie 12 Extraor 13 Net Pro 14 Paid-Up (Face Vi	ore tax (7-8)	1,567.52	2,429,13	1,292.08	7.877.28
11 Net Pro- Activitie 12 Extraor 13 Net Pro- 14 Paid-Up (Face Va	Expenses	550.49	885.33	430.29	2,743.21
Activitie 12 Extraore 13 Net Pro 14 Paid-Up (Face Va	Profit/(Loss) from Ordinary			,,,,,	_,, ,,,_,
12 Extraord 13 Net Prod 14 Paid-Up (Face Va	vities after tax (9-10)	1,017.03	1,543.80	861.79	5,134.06
13 Net Pro 14 Paid-Up (Face Va	aordinary items	-	-,0.0.0	-	-
14 Paid-Up (Face Vi	Profit for the period (11-12)	1,017.03	1,543.80	861.79	5,134,06
(Face Va	-Up Equity Share Capital	,,,,,,,,,	.,	3515	1
15 Reserve	e Value of ₹2/- each)	529.98	529.98	529.98	529.98
	erves excluding Revaluation Reserves as per Balance Sheets				17,355.13
16 EPS for	for the Period (not Annualised)*	-	-	-	
i. Before	fore extraordinary Items				
(a) Basi	dasic -	4.03	6.11	3.41	20.33
(b) Ditut	Diluted	4.03	6.11	3.41	20.33
ii. After	fter extraordinary items				
(a) Basi	Basic	4.03	6,11	3.41	20.33
(b) Dilut		4.03	6.11	3.41	20.33

Notes :

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13th August, 2016. The Statutory Auditor have carried out a limited review of the above Financial Results as required under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 (listing Regulations) and have issued an unqualified opinion thereon.
- The Company is engaged in the business of Manufacturing & Sales of Knitwear. Accordingly, the Company has single significant primary business segment, As such no separate segment information is disclosed.
- 3) The Company has sub divided its Equity shares from face value of Rs. 10 each to face value of Rs. 2 each w.e.f. 06.06.2016. Accordingly the Earning per share has been restated as per para 24 of AS 20 " Earning Per Share".
- 4) During the period, the Company has revised its accounting policy of Inventory valuation from the FIFO method to the Weighted moving average method consistent with the best accounting practices. The change in the above accounting policy has resulted increasing in value of Inventories by Rs.85.05 lacs.Consequently the net profit for the current quarter is higher by the said amount. Had the company followed the FIFO method for Inventory valuation, the surplus for the quarter ended would have been lower by Rs. 85.05 lacs.
- 5) Prior period/ year figures have been rearranged / regrouped , wherever considered necessary to conform to the current period classification/ disclosure.

By Order of the Board for LUX INDUSTRIES LIMITED

Place: Kolkata Date: 13th August, 2016. Ashok Kumar Todi Chairman DIN-00053599

LUX INDUSTRIES LTD

PS Srijan Tech - Park, 10th Floor, DN - 52, Sector - V, Saltlake, Kolkata - 700 091, India. P: 91-33-4040 2121, F: 91-33-4001 2001, E: info@luxinnerwear.com